

Construction
Industry

Insurance Solutions



- Contractors' All Risks
- Erection All Risks
- Workmen's Compensation
- Contractors' Plant & Machinery
- Professional Indemnity
- Decennial Liability
- Project Cargo Insurance

Bank On Our Insurance

 شركة بنك الدوحة للتأمين المحدودة
Doha Bank Assurance Company LLC

Insurance Solutions

for Construction Industry

Doha Bank Assurance Company LLC is pleased to offer a spectrum of insurance policies, specifically for the Construction sector. Our specialised team has the apt expertise to cater to such insurance solutions.

Who needs this insurance?

Main Contractors and Subcontractors, Designers, Architects, etc.

What are the risks?

These policies extend seamless protection against a wide gamut of perils that operate as risk clusters over the period of construction.

The policies insure the risks of Transit, Storage, Contract Execution, Building or other structures under construction, Testing and Commissioning, Maintenance, Extended Maintenance, Accident and Liability.

What are the policies available?

- Contractors All Risks Insurance
- Erection All Risks Insurance
- Contractors Plant & Equipment Insurance
- Workmen's Compensation Insurance
- Decennial Liability Insurance
- Professional Indemnity Insurance

What is Contractors' All Risks (CAR) Insurance?

Contractors All Risk (CAR) Insurance is meant for projects that are predominantly Civil in nature. The policy provides cover for accidental material damage to the Contract Works & Third Party Liability with specified limits of indemnity. The coverage continues throughout the construction period and is current up to the end of the maintenance period contractually needed. The main perils that are insured under the CAR policy are Fire, Lightning, Earthquake, Flood, Inundation, Windstorm, Frost, Theft,

Burglary, Malicious acts, Negligence, Human Error, Lack of Skill, Third Party Liability, Removal of Debris, etc.

What is Erection All Risks (EAR) Insurance?

Erection All Risks (EAR) Policy is meant for projects that are predominantly electro-mechanical in nature. The policy provides cover for accidental material damage to the Contract Works & Third Party Liability with specified limits of indemnity. The policy continues throughout the construction period including testing and commissioning activities and is current till the end of the maintenance period contractually needed. The main perils that are insured by the EAR policy are Fire, Lightning, Explosion - physical & chemical, Short Circuit, Other Electrical Causes, Earthquake, Flood, Inundation, Windstorm, Frost, Theft, Burglary, Malicious acts, Negligence, Human Error, Lack of Skill, Third Party Liability, Removal of Debris, etc.

What is Contractors' Plant & Machinery (CPM) Insurance?

Contractors Plant and Equipment Insurance ensures coverage to plant and equipment being used at the project site and covers accidental external damages to such items during work, at rest and during maintenance.

What is Project Cargo Insurance?

Project cargo is insured against transit risks right from the time they leave the supplier's warehouse overseas, dock/land in the main port/airport of the country where the construction is being executed and continues till they reach project site.

What is Professional Indemnity (PI) Insurance?

Professional Indemnity Insurance is a common cover opted by professionals such as Architects, Engineers and designers. This policy provides protection against claims arising out of legal action for professional error, omissions, or professional neglect resulting in loss or damage to their clients.

What is Decennial Liability Insurance?

Decennial Liability Insurance, also known as Latent Defects Insurance covers destruction, damage or the threat of imminent collapse of a building due to latent defect in the structure, the external walls, curtain walls, the roof, the waterproofing and the M & E services integrated within the structure. The period of cover is 10 years from the time of the completion of the building. The Policy protects against the cost of repairing or restoring damaged structure caused by an inherent defect in the structure. The policy addresses the liability that may attach to the contractor, post completion of the project. Liability Insurance cover is offered on a 'no-fault' basis.

Workmen's Compensation Insurance

Workmen's Compensation Insurance provides an umbrella of protection against accidental death and/or disability and/or injury sustained by workmen engaged in the project. The policy normally follows the Workmen's Compensation Law of the respective country.

About Us

Doha Bank Assurance Company LLC is a Qatari insurance company, licensed and authorised by the Qatar Financial Centre Regulatory Authority to transact all classes of corporate general insurance business and is a 100% owned subsidiary of Doha Bank.

Backed by 'A' rated global re-insurers, we seek to bring in best practices in the arena of general insurance. Our only objective is to be an insurer with a difference and be guided in all our endeavours by excellence in service quality that adds to the comfort of our clients.

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